

# REVENUE ESTIMATING CONFERENCE

October 9, 2007

			% Change FY 07 vs. FY 06	REC FY 08 Estimate 6-Apr-07	% Change FY 08 Est. vs. FY 07	REC FY 08 Estimate 9-Oct-07	% Change FY 08 Est. vs. FY 07	REC FY 09 Estimate 9-Oct-07	% Change FY 09 Est. vs. FY 08
	FY 06 <u>Actual</u>	FY 07 <u>Actual</u>	FY 06 <u>Actual</u>						
<b>Tax Receipts</b>									
Personal Income Tax	\$2,854.2	\$3,085.9	8.1%	\$3,175.4	2.9%	\$3,262.2	5.7%	\$3,425.0	5.0%
Sales/Use Tax	1,881.1	1,910.1	1.5%	1,961.7	2.7%	1,966.7	3.0%	2,002.4	1.8%
Corporate Income Tax	348.6	424.6	21.8%	428.6	0.9%	436.0	2.7%	419.0	-3.9%
Inheritance Tax	73.1	76.0	4.0%	81.2	6.8%	83.6	10.0%	90.3	8.0%
Insurance Premium Tax	121.4	105.2	-13.3%	124.0	17.9%	125.6	19.4%	129.7	3.3%
Cigarette Tax	89.5	122.0	36.3%	219.7	80.1%	223.1	82.9%	223.1	0.0%
Tobacco Tax	9.2	12.1	31.5%	15.4	27.3%	18.6	53.7%	18.6	0.0%
Beer Tax	14.2	14.3	0.7%	14.3	0.0%	14.6	2.1%	14.7	0.7%
Franchise Tax	35.5	33.3	-6.2%	38.7	16.2%	30.2	-9.3%	31.2	3.3%
Miscellaneous Tax	0.6	1.0	66.7%	1.0	0.0%	1.0	0.0%	1.0	0.0%
<b>Total Tax Receipts</b>	<b>\$5,427.4</b>	<b>\$5,784.5</b>	<b>6.6%</b>	<b>\$6,060.0</b>	<b>4.8%</b>	<b>\$6,161.6</b>	<b>6.5%</b>	<b>\$6,355.0</b>	<b>3.1%</b>
<b>Other Receipts</b>									
Institutional Payments	\$13.0	\$12.9	-0.8%	\$12.6	-2.3%	\$12.6	-2.3%	\$12.6	0.0%
Liquor Profits	63.8	64.8	1.6%	67.8	4.6%	67.8	4.6%	70.4	3.8%
Interest	17.5	28.7	64.0%	29.0	1.0%	20.0	-30.3%	20.0	0.0%
Fees	76.2	84.7	11.2%	62.9	-25.7%	73.7	-13.0%	72.5	-1.6%
Judicial Revenue	63.1	66.9	6.0%	67.9	1.5%	89.6	33.9%	90.9	1.5%
Miscellaneous Receipts	49.7	35.7	-28.2%	38.3	7.3%	40.0	12.0%	35.4	-11.5%
Racing and Gaming	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
<b>Total Other Receipts</b>	<b>\$343.3</b>	<b>\$353.7</b>	<b>3.0%</b>	<b>\$338.5</b>	<b>-4.3%</b>	<b>\$363.7</b>	<b>2.8%</b>	<b>\$361.8</b>	<b>-0.5%</b>
<b>Total Tax &amp; Other Receipts</b>	<b>\$5,770.7</b>	<b>\$6,138.2</b>	<b>6.4%</b>	<b>\$6,398.5</b>	<b>4.2%</b>	<b>\$6,525.3</b>	<b>6.3%</b>	<b>\$6,716.8</b>	<b>2.9%</b>
<b>Transfers</b>									
Lottery	\$79.6	\$59.3	-25.5%	\$55.5	-6.4%	\$56.3	-5.1%	\$58.6	4.1%
Other Transfers	64.4	9.3	-85.6%	8.4	-9.7%	13.9	49.5%	1.9	-86.3%
<b>Total Transfers</b>	<b>\$144.0</b>	<b>\$68.6</b>	<b>-52.4%</b>	<b>\$63.9</b>	<b>-6.9%</b>	<b>\$70.2</b>	<b>2.3%</b>	<b>\$60.5</b>	<b>-13.8%</b>
<b>Total Receipts &amp; Transfers</b>	<b>\$5,914.7</b>	<b>\$6,206.8</b>	<b>4.9%</b>	<b>\$6,462.4</b>	<b>4.1%</b>	<b>\$6,595.5</b>	<b>6.3%</b>	<b>\$6,777.3</b>	<b>2.8%</b>
Accruals-Net	\$54.0	\$37.4		\$25.6		\$-18.9		\$8.7	
Refunds (FY Basis)	\$-586.2	\$-597.9	2.0%	\$-602.3	0.7%	\$-641.8	7.3%	\$-695.0	8.3%
<b>Net General Fund Receipts</b>	<b>\$5,382.5</b>	<b>\$5,646.3</b>	<b>4.9%</b>	<b>\$5,885.7</b>	<b>4.2%</b>	<b>\$5,934.8</b>	<b>5.1%</b>	<b>\$6,091.0</b>	<b>2.6%</b>
Gambling Revenues	\$171.5	\$208.7	21.7%	\$ 210.9	1.1%	\$213.5	2.3%	\$216.3	1.3%
Deposited To Other Funds									